

**Amendment 2**  
**Broadband, Equity, Access, and Deployment (BEAD)**  
**Grant Program**  
**Solicitation No. 2025-MBI-06**  
**Posted: February 14, 2025**

1. Table 1 in Section 1.1 (Solicitation Schedule) of the BEAD Grant Program Solicitation No. 2025-MBI-06 is modified as follows:

Activity	Date
BEAD Deployment Phase Round One Opens	January 15, 2025
Bidders Conference	January 29, 2025
Questions Due	February 7, 2025
Responses Posted	February 14, 2025
BEAD Deployment Phase Round One Closes*	February 28, 2025 <b><i>changed to March 10, 2025 at 5:00pm ET</i></b>
*All RFP schedule descriptions and dates are tentative and subject to change.	

2. Section 5.7.2 (Performance Security) of the BEAD Grant Program Solicitation No. 2025-MBI-06 is modified such that the following new subsection is added to the end of that section:

**5.7.2.1 Reduction in Letter of Credit or Performance Bond Amount**

If an Applicant has been awarded a subaward (i.e., a subgrantee), it may obtain a new letter of credit or performance bond or renew its existing letter of credit or performance bond to reduce its value in accordance with the following limitations:

- Upon demonstrating to the satisfaction of MBI that it has completed the buildout of fifty percent (50%) of locations to be served through the project or projects funded by the subaward, the subgrantee may obtain a new letter of credit or performance bond or renew its existing letter of credit or performance so that it is valued at no less than:
  - Twenty percent (20%) of the award amount for a letter of credit; or
  - Eighty percent (80%) of the award amount for a performance bond.

- Upon demonstrating to the satisfaction of MBI that it has completed the buildout of seventy-five percent (75%) of locations to be served through the project or projects funded by the subaward, the subgrantee may obtain a new letter of credit or performance bond or renew its existing letter of credit or performance bond so that it is valued at no less than:
  - Ten percent (10%) of the award amount for a letter of credit; or
  - Forty percent (40%) of the award amount for a performance bond.
  
- Upon demonstrating to the satisfaction of MBI that it has completed the buildout of one hundred percent (100%) of locations to be served through the project or projects funded by the subaward, the subgrantee may terminate its letter of credit or performance bond under the terms set forth therein.